

SOUTHWORTH CHRONICLES

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Stay tuned for more financial details on the Langfang opportunity, and specifics about China's raging economy. We will report on the latest trip to Langfang by the Southworth team...



Southworth International Awarded 18.64 sq. Mile Model City Development Project in China

Langfang, China

On the morning of March 25, 2010, Liu Cunhou, Chief Advisor of Bestsun Energy Group, met with Yang Huafeng, General Manager of American Southworth Investment Company (a division of Southworth International) at the Langfang Office of Bestsun Energy Group, on inviting delegates for the upcoming APEC Meeting, which was to focus on attracting investments for the Langfang Intelligent Demonstration Park, creating a "Smart City" in Langfang. Because of the superior investment environment and the location advantages of Langfang, Mr. Yang expressed great interest in being a strategic partner in the development of

the Smart City at Langfang. As views were exchanged on the business park, they explored the idea of establishing an "American City" within the Langfang IDP. The idea was then expanded to an "International City," incorporating best practices in business and culture from all over the world.

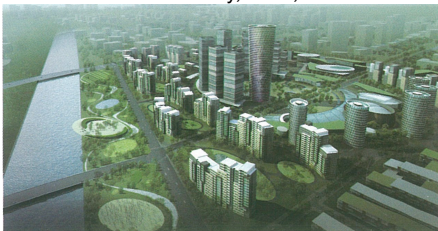
Bestsun Energy Group agreed to host investors in Langfang, and introduce them to the strategic advantages of investing in this new development. Bestsun will also lead the way in arranging for the approval of city and government officials to accomplish the development goals of the project.





30 APEC Nations Launch "Smart City" Bestsun and Southworth Partner in 18.64 sq. Mile Development

In May 2010 the Asia-Pacific Economic Cooperation (APEC) and Bestsun Energy hosted a 3-day conference in Langfang China to discuss the development of Smart Cities and Intelligent Industry in the 21 participating countries of APEC, and throughout the world. Conference invitees included high-level dignitaries from the U.S. (including former President George W. Bush) and top officials from the Chinese government and APEC. Southworth International was invited to attend the conference by Bestsun and CEO Marcus Southworth attended along with Southworth representatives from Beijing, China and Salt Lake City, Utah, USA.



Because of Southworth's reputation for conducting quality business in China and its excellent representation in Beijing by Lao Young, on May 19, 2010 the Southworth Companies were awarded the exclusive rights to develop in Langfang the most advanced international city existing anywhere in the world: Langfang International Intelligent Demonstration Park ("IDP"), an area of approximately 30 square KM in the Guangyang District of Langfang, China. Southworth is charged to make IDP a model for the global community by employing exclusively clean and green technologies as well as creating an international culture that will attract the regional headquarters of multi-national companies and residents who are involved in global business.

Southworth International has established an investment fund for construction of the

Langfang IDP, and is now attracting strategic partners looking to develop a fourth-generation industrial city, or "Headquarter Economy" integrating world-class design of architecture, energy, technology, education, arts and entertainment, medicine, manufacturing, environmental protection, and social responsibility.

Langfang City China's New Central Corridor for Development & Technology

Langfang is a city of approximately 3.85 million people. It is only 45 minutes away from both China's capital city of Beijing (22 million people) and its largest port city Tianjin (12 million). It is connected to both by freeway and rail and will soon be connected to Beijing by subway. The government has also announced construction of an international airport within 5 kilometers of the city.

Every 300 to 500 meters along the city's major streets are parks where local people stroll and exercise. Langfang's 5 kilometer long pedestrian street is now the longest in China. Langfang's economy is developing with an emphasis on computers and technology, such that some have dubbed it "China's Silicon Valley."

The vision for Langfang's IDP is to provide residences, support light industry (primarily for the information economy) and create international cultural activities that will make it an enjoyable environment for residents of many cultures.



CHINA'S ECONOMY IN OVERDRIVE...

June 18, 2010 Voice of America News

The World Bank says China's economy has continued to grow robustly on the foundation of strong real estate investments and an increase in exports. China's GDP growth was 11.9% in the first quarter of 2010, and is expected to hold strong at 9.5% for the rest of this year and into the foreseeable future on a very healthy rate of expansion.

June, 2010 Economy Watch

In the last 30 years the rate of Chinese economic growth has been almost miraculous, averaging 8% growth in Gross Domestic Product (GDP) per annum. The economy has grown more than 10 times during that period, with Chinese GDP reaching almost 5 trillion US dollars by 2010. In Purchasing Power Parity GDP, China already has the third largest economy, next to the United States. Most analysts project China will become the largest economy in the world this century using all measures of GDP.

June 13, 2010 East Asia Forum

On May 13, 2010 the Chinese State Council released a new set of guidelines on domestic private investment, designed to keep the economy on its healthy growth pattern without overheating. The policy came at a critical juncture in the development of the Chinese economy, and has been greeted with cautious optimism by China's entrepreneurs.

During the recent years of the Global Financial Crisis, the Chinese economy was one of the few bright spots amid the global gloom. Allowing private companies to compete on a level playing field across all sectors not only unleashes a new locomotive for economic growth in China but it produces important gains in efficiency and productivity.

May 29, 2010 Money & Markets

Over the last 14 years, China's economy has grown a whopping eight-fold, to \$4.9 trillion, and it has quickly soared to become the world's third-largest economy. During the same period, the U.S. economy has only doubled in size. As far as currencies are concerned, the dramatic outperformance of the Chinese economy relative to the U.S. economy would normally be reflected in a much stronger Chinese currency, however, they allowed it to strengthen only 18 percent during those 14 years — a mere drop in the bucket, keeping the advantage squarely in China's court.

Langfang: China's Rising Star

Langfang is a fast-growing, highly-educated wellspring of industry leaders nestled between Beijing and Tianjin. Enormous market demands provide the fuel for Langfang's continued development as the next great city in China. Electronics and Technology, Chemical Manufacturing, Automotive, Renewable Energy, Biopharmaceuticals, Advanced Manufacturing, Food Processing, and World-class Conference, Exhibition and Tourism all combine to make Langfang an attractive place for businesses worldwide.

- Over 30 of the Fortune 500 have established operations in Langfang, including Libby, Fuji Film, Wal-Mart, Louis Dreyfus, Siemens, ASIMCO, Hyundai Industrial, Toshiba, Nippon Paint, Orion Foods, etc. Over 1,100 multinational companies from 40 different countries have also invested in Langfang.



- China is the world leader in producing clean energy from microalgae biodiesel, and Langfang is a hub for this technology.



- Langfang has been the site of many world conference exhibitions including the G20 Financial Ministers Conference, China International Economic and Trade Fair, International Elevator and Escalator Exhibition, and the China Pipeline Equipment Exhibition.
- In addition to manufacturing and industry, Langfang is a center for agriculture. There are three large agricultural zones in

Langfang, growing vegetables, flowers, plants, trees, fruits, grains, etc.

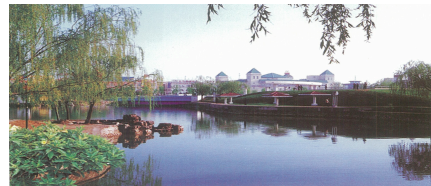
Transportation in and around Langfang (close proximity):

- One hour from Beijing International Airport
- New airport on the edge of Langfang under construction
- One hour from Tianjin International Airport
- 80 minutes from the Tianjin Port
- 10 national highways
- Near 6 major Beijing "Beltways" or "Ring Roads"
- 5 national railways
- One light rail system
- Under construction:
 - Subway system
 - Inter-city light rail between Beijing and Tianjin
 - 2 high-speed trains

Beyond Beijing...

Langfang is located right in the middle of the "Beijing-Tianjin-Hebei Economic Circle" which includes over 100 million people in the Hebei Province. This region is in an aggressive economic growth mode, and has become the fastest growing area in China.

Langfang City is known as the "Beijing and Tianjin Pearl" because of its strategic location between these two cities. It is widely accepted as the most important new development city in the region because of its natural geographic position.



It has beautiful natural gardens throughout the city and is the first city in China to be certified as an ISO14001 environment management system city. It was named one of the "Top 20 Best Investment Cities" in China by the Xinhua News Agency, and is recognized as a "Credit Safe Investment City" in China.

Land prices in Langfang are the least expensive in the region. In comparison, land in both Tianjin and Beijing is over 4 times more expensive, and land in Shanghai is almost 8 times more expensive. Cost of labor in the region is lowest in Langfang, at nearly 50% the rate of Beijing and Shanghai, 70%

lower than Shenzhen, and 40% lower than Tianjin.

Langfang has an abundance of educational facilities, with 13 national institutes, over 50 colleges and universities, and dozens of vocational schools. Beijing and Tianjin provide additional intellectual support within one hour to over 200 colleges and more than 1,000 institutes of higher learning.



Langfang IDP As An APEC Smart City

The APEC Smart City concept explores how to construct sustainable, environmentally friendly, harmonious cities in the Pacific area and throughout the world, with an eye to decreasing pollution and improving economic opportunity. APEC seeks to enhance the communication and cooperation of all governments, enterprises and scholars by establishing a good communications platform.

APEC (Asia-Pacific Economic Cooperation) was established in 1989, and is the largest and most influential economic cooperation organization in the Asia-Pacific Region. It provides a framework for government and business leaders to participate in economic cooperation and communication.

In October, 2001, China successfully hosted the Shanghai APEC Conference and with the support of the Ministry of Foreign Affairs, The China APEC Development Council plays an active part in promoting the cooperation of China's business field and science filed with APEC, APEC trade investing freely and conveniently and accelerating cooperation in economy and technology through fast, efficient and scientific "government, industrial communities and academic circle" coordination and cooperating system.



LOCATION, LOCATION, LOCATION LANGFANG SETS THE NEW STANDARD

Centered in the middle of Beijing and Tianjin in the Hebei Province, Langfang is the perfect location for access to shipping, airports, and the political power in China. With almost 4 million people, Langfang boasts a very robust economy, growing at almost 10% each year consistently. Every industry has a presence in the city, with many of the Fortune 500 companies participating in this expansive ride.

Langfang is an energetic city with fast growth. Focusing on the development orientation of "Beijing-Tianjin-Hebei Electronic Information Corridor," Langfang has become a garden-type ecologic livable city which combines high-tech industries and modern manufacturing bases. The experts assert that after "looking at Shenzhen in the '80's and Pudong in the '90's, Langfang City will become the new bright spot of investing in China in the 21st Century".

Industry in the Hebei Province:

Hebei Province boasts the largest coastal land in China, with 487 miles of coastline. Economic output in 2008 was 6th nationwide, and reached over \$237 billion for the province, increasing more than 10% from the previous year. Agricultural output reached 34 trillion tons, with meat, eggs, milk, vegetables and fruit leading the output. Steel production reached 115 million tons, representing more than 20% of steel production by the entire country of China, and placing Hebei first in steel production for 8 successive years. Petroleum and Chemical production reached over \$1.2 trillion in 2008, ranking 8th in China. Production of Penicillin and Vitamin C ranks first in China.

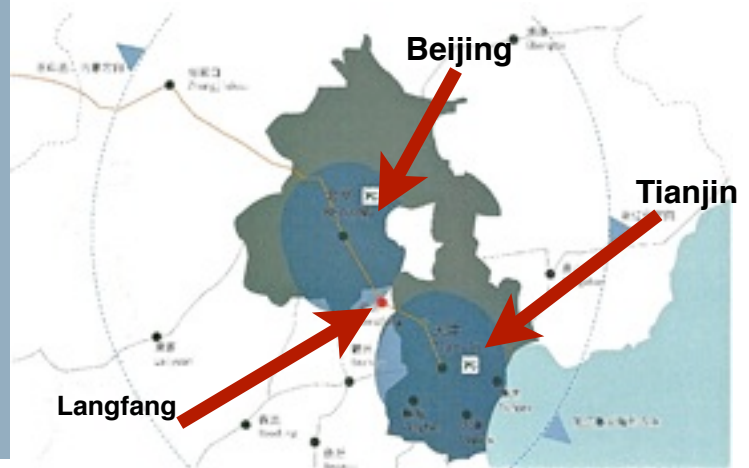


Utilities: total installed electric capacity is over 32 million kilowatt hours and total generating capacity exceeds 156 billion kilowatt hours. Every town and every city has telephone and broadband internet access.

Transportation capacity ranks first in all of China, with 15 major railways and 17 state roads running across the Province of Hebei. Hebei's 4 ports have established shipping relationships with over 400 ports worldwide. The province is the center hub for transportation of goods in mainland China. With over 4,900 markets, Hebei ranks first in China. Annual retail consumption exceeded \$432 billion in 2008.

Education: there are over 112,000 people engaged in scientific research presently in Hebei Province.

Energy: Langfang is rich in geothermal resources, with the geothermal hot springs of Bazhou Mingtang, Gu'an Jinhai and Dachang Jingdong resorts being developed. These areas are ready for development of renewable energy using the highest capacity factor resource available of geothermal energy. Solar power is an advancing industry in the



Province, and Langfang is moving towards more solar energy all the time.



Hebei boasts rich deposits of high-quality coal, natural gas and petroleum. The proven coal deposits exceed 17 billion tons, with another 15 billion in estimated probable deposits. Petroleum proven reserves total over 1.7 billion tons, and natural gas reserves exceed 42 billion cubic meters.

Langfang has received national awards for creating a model city in the following areas:

- National Civilized City
- Excellent Tourism City
- Model Award of Habitat
- Credit Safety Area of Investment
- ISO 14001 Environmental Management System
- Model City for Greening
- National Garden City
- Model City for Environmental Protection
- National Water-saving City
- National Advanced City for Science and Technology



Langfang: The Center of World-class Development

There are already many master-planned areas, or "Development Zones" in and around Langfang City, such as: Tsinghua Science Park, Environmental Protection Park, Gas Turbine Industrial Park, and the High-tech Base of the Chinese Academy of Sciences.

Langfang Economic and Technology Development Zone

One example is the "Langfang Economic and Technology Development Zone", situated on 58 square kilometers. At present approximately half of the total space has been occupied by world-class companies such as Toshiba, TRW Auto Parts, Libby Glass, Siemens Electric, Akzo Nobel Chemicals, Nippon Paint, and Foxconn Precision Electronics Group.



Yanjiao Economic Development Zone

One of the more successful development zones is 20 miles west of Tianamen Square in Eastern Beijing, just north of Langfang about an hour's drive, called Yanjiao Economic Development Zone. Businesses from more than 30 countries have invested over \$6 billion USD in this development. Industries include Healthcare, Technology, Renewable Energy, Advanced Manufacturing, Automotive Parts, etc. This development zone has become a modern economic new area and a satellite city to Beijing. It has the highest economic growth and is an attraction for residents and businesses.



Xianghe Economic and Technology Development Zone

The Xianghe Economic and Technology Development Zone is located within Langfang and has had great success in attracting foreign investment from leading businesses.



Gu'an Industrial Park

To the west of Langfang is the Gu'an Industrial Park, home to Electronics, Auto Parts Manufacturing, and other industries. It has been recognized as a "Top Ten Development Zone" with the "Most Investment Potential." It has also been awarded the CLP Green Environment Protection Award" as a "Green Manufacturing Park". In 2009 this park was recognized as the "Best Communications Industry Base" in China.



Yongqing Industrial Park

The China National Petroleum Corporation has built manufacturing and other facilities in the Yongqing Industrial Park to the west of Langfang. This area is a planned development of approximately 24 square kilometers, designed by the Planning and Design Institute of Tsinghua University, and was established in 2003.



Wen An Industrial Park

The Wen An Industrial Park occupies an area of 30 square kilometers and has attracted Chemical, Renewable Energy, Building Materials, and other manufacturing industries. In total Wen An has over 1300 businesses producing plywood, chemicals, and machinery. In 2008, it was named one of the top 100 "Competitive Industrial Clusters" by the Urban Development and

Environmental Research Center of the Chinese Academy of Social Sciences, as well as the China World Trade Organization and the Global Brand Forum.

Longhe High-tech Garden

Beijing CCID Consulting and JURON International were commissioned to plan and design the Longhe High-Tech Garden in the south part of Langfang city. It is an ecological, garden-style, modernized industrial area integrating work, residential living, and leisure functionality, similar to the concept of "New Urbanism," which includes the following principles: "...neighborhoods that are diverse in use and population; communities designed for the pedestrian and transit as well as the car; cities and towns shaped by physically defined and universally accessible public spaces and community institutions; urban places framed by architecture and landscape design that celebrate local history, climate, ecology, and building practice." Longhe has attracted investment by companies in the following industries: pharmaceutical, chemical, information technology, food processing, equipment manufacturing, electronics, renewable energy, and modern logistics. It is sometimes referred to as the "FIH Industrial Garden".



Guangyang Industrial Park

The Guangyang Industrial District is a 10.6 km development in the heart of the existing transportation corridor of Langfang between Beijing and Tianjin along the Beijing-Tianjin-Tanggu Highway. The focus of this development zone is primarily on providing services such as logistics and transportation expertise. It is positioned as a service circulation hub that integrates port entry, bonded processing, bonded logistics, import and export trade, purchasing and distribution to establish a product exhibition and marketing platform. In addition, it has attracted financial and information services companies. In the center of the development is the "Investment Service Center", providing one-stop professional services to those engaging in business at Guangyang.



Southworth Strategy

APEC's Crown Jewel

Southworth International plans to establish an international economic development center that is a gathering place for international visitors and businesses. It is a place where they can get answers to legal and business questions, employ human resources, find an attractive place to live, and engage in recreation without having to travel very far. The goal is to make it a part of the Chinese culture, embracing all that is uplifting and appealing in history, architecture, food, entertainment, and yet provide an inviting atmosphere where western visitors and other foreigners can feel at home in a friendly environment.



One of the many positive ideals we plan to implement within the IDP is a program similar to the "Malcolm Baldrige" Award in the US, in order to encourage world-class business management in manufacturing and other industries located within the IDP. The Baldrige Criteria for Performance Excellence provides a systems perspective for understanding performance management. It reflects validated, leading-edge management practices against which an organization can measure itself. With their acceptance nationally and internationally as the model for performance excellence, the Criteria represent a common language for communication among organizations for sharing best practices. The Criteria are also the basis for the Malcolm Baldrige National Quality Award process.

Langfang prides itself in the concept of "introducing the forest into the city, and building the city in the forest." They have implemented five environmental protection policies:

1. Blue sky
2. Green water
3. Clean soil
4. Greening
5. Quiet

Langfang is the "City of Environmental Protection"

As an example of its environmental commitment, the greening coverage rate of the urban area has reached over 45%. It is known as the "natural oxygen bar" between Beijing and Tianjin. The number of days annually with air quality above grade 2 has reached over 330 days. The usage of natural gas in homes is over 90%.

In order to meet its environmental goals, Langfang must be built on a foundation of high technology. As part of that strategy, Langfang has been designated as an electronic information corridor between Beijing and Tianjin, and with the depth of educational facilities within close proximity, Langfang is succeeding in bringing the brightest in technology to help make it a model environmental city.

Rich Heritage and Culture

Langfang includes the Xianghe Grand Epoch City, which preserves the rich heritage of the Chinese culture in architecture and art.



It also has the "New Century Pedestrian Street" which combines Chinese and western styles. Six top-ranked golf courses are found in Langfang, as well as multiple hot-spring resorts. Conferences such as the G20 Finance Ministers Conference, the International Finance Forum and the International Economic and Trade Fair have all been held in Langfang.

The municipal government and each functional department is dedicated establishing a system for helping foreign investors gain the necessary approvals in a "One Stop processing center designed to efficiently gain approvals and move forward. Langfang has systems in place to help foreign businesses clear customs quickly with their import and export goods. They have also established state export processing zones, bonded warehouses and customs, and an inspection and quarantine agency for imports and exports. Langfang City has established an "Investment Service Hotline", designed to be a "One Stop" processing

center for examination and approval of new business ventures.

Another advantage for investors is in one of Langfang's primary industries: building materials. The costs of materials in Langfang is 10% lower than in Tianjin, and 8% lower than Beijing. The combined overall construction costs in Langfang are 30% lower than in both Beijing and Tianjin.



In order to attract the kind of global businesses that will support the world-class "Smart City" in the Langfang IDP, there must be an environment that makes foreign individuals want to live in Langfang. The Langfang IDP was first proposed as a business park in which specific areas of the city would be designated to appeal to Americans. That concept has been broadened to encompass the entire 30 km square development, which will serve as a bridge between the Chinese culture and that of many different Western cultures. In the Langfang IDP, foreigners will be able to live in the comfort to which they are accustomed in their own country, while having access to all of the beauty and benefits of the Chinese culture. The Chinese residents of the Langfang IDP will similarly be able to enjoy the benefits of their culture, while gaining insight into foreign cultures and integrating with foreign workers.

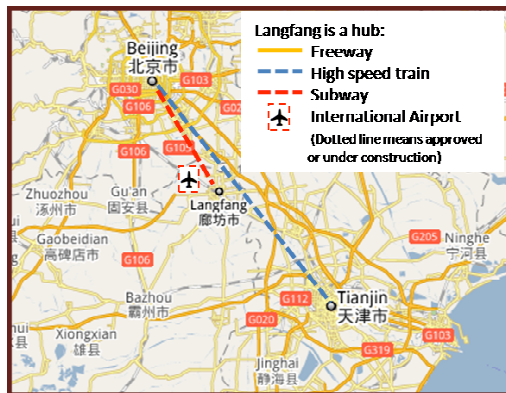


Facts

Interesting information about Langfang City...



Location and History



Situated in the eastern-central part of Hebei Province, Langfang City borders Beijing in the north, Tianjin in the east, Cangzhou in the south, and Baoding in the west. It is in the central area around Bohai Sea, and is regarded as a nexus linking Beijing and Tianjin. The Langfang Development Zone is between Beijing, (the capital of China) and Tianjin, the biggest seaport in China. It is 40km away from Beijing, 60km away from Tianjin, 60km away from the Capital International Airport, 70km away from Tianjin International Airport and 105km away from Tianjin Seaport.

It takes less than one hour to reach Beijing or Tianjin, airport or seaport along Beijing-Tianjin-Tanggu Expressway from the Langfang Development Zone.

History: According to historical records, ancestors of the Langfang people inhabited this area as early as 6,000 thousand years ago. It was included in the territory of the Yan Kingdom during the Warring States Period (476BC-221BC), and as a national boundary of the Song Dynasty (960-1279) and Liao Kingdom (an ethnic regime in north China). It was just a small and shallow village in the eighteenth Century and gradually became a town in the late Qing Dynasty (1644-1911).

Population and Economics

Langfang is home to 3.8 million people and encompasses land mass of approximately 3,000 square miles, or a city 50 miles by 60 miles (similar in size to the Phoenix, Arizona metropolitan area).

The average annual income in USD is less than \$2,000 per year.

The Land and the Weather

The planned area in Langfang IDP is flat and smooth. The land slopes at 5%-8% from northwest to southeast. It is between 10.0-13.8 meters above sea level, which is suitable for building construction.

The terrain of the city is low and flat. Its northern part is mainly comprised of hills and mountain areas, but the central and southern part of the city is alluvial plain which is much lower in altitude.

Annual average temperature: 53 degrees Fahrenheit (12 degrees Celsius)

Annual average duration of sunshine: 112 days

Annual average wind speed: 4.5 meters per second

Annual non-frost period: 179-257 days

Annual average precipitation: 23.4 inches (593.4mm)

Langfang enjoys a temperate, continental monsoon climate with four clear seasons. The weather in spring is dry and windy, and it is hot and rainy in summer. Autumn is cool and comfortable, while winter is chilly. January is the coldest month with an average temperature of 4.7 degrees C (40.5 degrees F) and July the hottest with an average temperature of 26.2 degrees C (79.2 F).

Primary Industries

Advanced Manufacturing, High-tech and Information Technology, Building Materials, Pharmaceutical Manufacturing, Agriculture, Chemicals, Tourism and Exhibitions

Infrastructure

Fundamental utilities, including road, water supply, drainage system, heat supply, electricity supply, natural gas supply, and industrial steam supply and telecommunication system are all under the direction of Bestsun Energy and the Municipal Government in the Langfang Development Zone. Langfang City has received awards for its design and management of infrastructure, making it a world-class location with full support of all infrastructure necessary.

Transportation

Road network: Langfang Development Zone built high standard road of more than 70 kilometers which connect Beijing, Tianjin, Langfang urban area and other ten surrounding cities or so.



China Investment Opportunities

Excerpts from recommendations on China (assisting source: Financial Web (www.finweb.com))

As the economy continues to grow in high single digits in China, investment opportunities are flourishing faster than ever. Companies and individuals all across the world are looking to get on the bandwagon to invest in China. It is true that China has seen immense growth in all the sectors, and the projections for the future look as rosy as ever. This is the main reason why we are able to find the presence of almost all the top companies of the world in China – whether it be large manufacturing facilities, or a simple trading office. While language and cultural barriers may have deterred a majority of smaller companies and individuals from venturing into China, there is no need to stay on the sidelines. Here are some opportunities that may interest foreign investors:

Trading and Distribution

China is sometimes referred to as 'The factory of the world'. You can find manufacturers of products ranging from toys to toilet seats in China, with each of them making dozens of varieties. A lot of foreign companies have started developing their trading, distribution and procurement offices in China. Instead of buying more expensive products from other parts of the world, these foreign investors are opening their own offices in China so as to get direct access to the cheapest sources available in the world. Since the product range and price range available are limitless, this suits the needs for all sorts of investors.

Manufacturing and Production

China has cheap labor rates and partially subsidized utilities for manufacturers, which is a huge incentive for foreign investors. Moreover China makes and feeds all the production facilities with the required raw materials that are mostly also made in China. For investors who may have a production facility in the U.S, not only will they be paying a lot of labor costs, utilities

and other expenses, but they will also be importing a lot of raw material for their needs. China is a very attractive option for business leaders to relocate their production facilities and capitalize on the efficiencies in China. A lot of big companies have already moved their manufacturing facilities from other parts of the world to China to capture these price and production benefits.

Retail Sector

The huge Chinese population has experienced a dramatic increase in spending power from all the employment opportunities that new investment has created. China has the largest population for a single country in the world, resulting in a phenomenal market for all retail consumer goods. The retail sector is on the rise with foreign companies like car makers, electronics, food and beverage, fashion, services and many more opening their retail locations in China to take advantage of the booming spending power of the Chinese population.

Financial Sector

China has the fastest growing economy in the world, and with a large number of investors moving in to seek opportunities, this has resulted in the need for sophisticated corporate financing and loans. China is slowly opening up its financial sector to international players, and this promises to be a growing segment for the foreseeable future in light of the high GDP and the target growth rates of the country. Similarly, Chinese stocks have begun to get the attention of many western investors as Chinese companies burst into the international limelight.

Summary

China is an attractive place to put your investment dollars. Do your homework and find out what is available in the areas where you are comfortable. You may want to give us a call so we can explore further options with you. The Langfang Smart City is going to be an unbelievable opportunity for those ready to take advantage of the future returns today. Stay tuned for our next newsletter where we explore the financial details of the Langfang IDP and how this can benefit you.

ABOUT US

Southworth International, LLC is an international investment banking group with offices in Salt Lake City and Beijing that offers a broad range of financial and opportunity management services. Our clients around the world range from Fortune 500 companies to venture capital businesses to whom we provide services in project finance, asset securitization, receivable financing, counter-trade, emerging asset-backed securities and management consultation.

Southworth employs multiple structures and investment strategies, depending on the unique business conditions and circumstances required. Our innovative financial engineering tools, investment products and creative business strategies have arisen as a continuous by-product of our experience and entrepreneurial drive. Southworth has completed over a billion dollars in asset-based and project financing and raised over \$60 million dollars of venture capital.



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